

This is a summary report on the Town Council's financial status to 30 October 2019

ACCOUNT NO:	BANK ACCOUNTS	BALANCE £
1	Barclays current	2,830.00
2	Barclays deposit	75,525.00
3	Petty cash	6.00
4	Unity current	8,202.00
6	Unity deposit	148859.00
7	Public Sector Deposit Fund	25,000.00
	<b>TOTAL</b>	<b>267,154.00</b>

Below is an explanation about certain transactions.

<b>105 Administration</b>			£
4013	Telephones	Corn Exchange Telephone Charges	148.00
		<i>Reviewing Current Provision to Reduce Costs. Current Provider is BT.</i>	
		TOTAL	1200.00
		BUDGET	<b>800.00</b>
		OVER BUDGET	<b>-400.00</b>
4013	Advertising & Publishing	Guildhall Leaflets	116.00
		Visit Shropshire Hills Coach Consultancy	250.00
		TOTAL	366.00
		BUDGET	<b>500.00</b>
		UNDER BUDGET	<b>134.00</b>
4031	Town Archives	Museum Vac and Bags/Cleaning Equipment	379.00
		<i>Consider What Additional Equipment is Required This Year.</i>	
		TOTAL	379.00
		BUDGET	<b>1000.00</b>
		UNDER BUDGET	<b>-621.00</b>

<b>107 Grants &amp; Donations</b>			£
4024	General Power of Competence	Grant Awards <i>(All Awards Paid October 2019)</i>	2000.00
		TOTAL	2000.00
		BUDGET	<b>2000.00</b>
<b>301 Corn Exchange</b>			£
4043	Property	Defibrillator	999.00
		Defibrillator Cabinet Installation	110.00
		Maintenance Repairs to Library	663.62
		Re-glazing Library Windowpane	76.00
		TOTAL	1847.92
		BUDGET	<b>6000.00</b>
		UNDER BUDGET	<b>4152.00</b>

<b>321</b>			
<b>Linden Lodge</b>			
			<b>£</b>
4406	Repairs & Maintenance	Linden Lodge Fence/Bathroom Repairs	870.00
		Linden Lodge Maintenance Building and Redecoration Works	3946.00
		TOTAL	4816.00
		BUDGET	<b>6000.00</b>
		UNDER BUDGET	1184.00
<b>304</b>			
<b>Barclays Bank</b>			
			<b>£</b>
4043	Property Purchase		165190.00
		BUDGET	0.00
		OVER BUDGET	<b>165190.00</b>

**PLEASE NOTE THAT THE PURCHASE OF THE ABOVE PROPERTY WAS FUNDED FROM THE GENERAL RESERVE. NOW THAT THIS PURCHASE IS REFLECTED IN THE TOWN COUNCIL'S ACCOUNTS IT APPEARS THAT THE COUNCIL HAS OVERSPENT AGAINST BUDGET. AS THE PROPERTY PURCHASE WAS NOT BUDGETED FOR DUE TO COMMERCIAL REASONS THIS IS NOT THE CASE.**

**REMOVING THIS PURCHASE FROM THE COUNCIL'S EXPENDITURE FOR THE YEAR TO DATE FIGURES SHOWS ACTUAL EXPENDITURE OF £140961 WHICH IS 60.94% AGAINST BUDGET.**

Earmarked Reserves

Description	£
Heritage	10,500.00
Gaskell Recreation Ground – drainage	66,705.00
Gaskell Ground - Path	8,000.00
Election Expenses	5,000.00
Property	50,000.00
TOTAL	<b>140,205.00</b>