

This is a summary report on the Town Council's financial status to 31 December 2020

ACCOUNT NO:	BANK ACCOUNTS	BALANCE £
1	Barclays current	1,586.00
2	Barclays deposit	75,756.00
3	Petty cash	14.00
4	Unity current	15,680.00
6	Unity deposit	89,414.00
7	Public Sector Deposit Fund	25,000.00
	TOTAL	207,450.00

Below is an explanation about certain transactions.

105 Administration			£
4008	Printing	Canon UK Ltd. (Includes Photocopier Hire and Photocopying Charges)	0.00
		Photocopying charges below budget (24.45%) due to office closure.	
		TOTAL	680.00
		BUDGET	1200.00
	UNDER BUDGET	-520.00	
4310	Town Enhancement		4350.00
		Good2Great – Online Seminars	
		Virtual Shropshire – Video Production	
		Total Expenditure of £4350 to date.	
		BUDGET	5000.00
	UNDER BUDGET	-650.00	
4425	Town Celebrations	Illuminate FX	500.00
		Remembrance Projection (Residual amount of £250 paid from Mayor Civic Events budget (4319/110).	
		TOTAL	500.00
		BUDGET	500.00
	ON BUDGET	0.00	

113 Public Toilets			£
4527	Public Toilets		1106.00
		Invoices paid to date are to the period 30 November 2020. This represents an underspend of 32.14% for the time of year due to an agreed reduction in charges.	
		TOTAL	8641.00
		BUDGET	19100.00
	UNDER BUDGET	-10459.00	

302			
Guildhall			
			£
4043	Property	The agreed Pigeon proofing works to the Guildhall were carried out successfully in November and December by Contego and Acute Pest Control. Further expenditure of £544.00 relating to this activity was debited to the contingency budget (4604/325).	3000.00
			TOTAL
			3000.00
			BUDGET
			3000.00
			ON BUDGET
			0.00
301			
Corn Exchange			
			£
1202	Commercial Stalls	Stallholders were in attendance from early July until December (lockdown excepting). Despite difficult circumstances income is plus 0.29% higher than budget for the time of year.	132.00
			TOTAL
			1364.00
			BUDGET
			1800.00
			UNDER BUDGET
			-436.00
302			
The Guildhall			
			£
1232	Commercial Stalls	Further receipts of £622.00 were received in December. Some stallholders have still not returned following lockdown restrictions in March 2020. Income is 24.27% down against budget for the time of year.	4544.00
			BUDGET
			8000.00
			UNDER BUDGET
			-3456.00

TOTAL EXPENDITURE FOR THE YEAR TO DATE OF £260,048.00 INCLUDES THE GASKELL RECREATION GROUND PROJECTS. TOTAL OTHER EXPENDITURE WAS £165,903.00 WHICH REPRESENTS AN UNDERSPEND OF 13.3% AGAINST BUDGET FOR THIS STAGE IN THE YEAR.

Earmarked Reserves

Description	£
Heritage	10,500.00
S 106 Reserve	12,369.00
Election Expenses	5,000.00
Property	50,000.00
Archives	641.00
Bus Shelter	50.00
Library	14,800.00
TOTAL	93,360.00