

This is a summary report on the Town Council's financial status to 31 August 2021

ACCOUNT NO:	BANK ACCOUNTS	BALANCE £
1	Barclays current	1,111.00
2	Barclays deposit	77,466.00
3	Petty cash	64.00
4	Unity current	25,538.00
6	Unity deposit	196,022.00
7	Public Sector Deposit Fund	25,000.00
	TOTAL	325,201.00

Below is an explanation about certain transactions.

105 Administration/expenditure			£
4031	Insurance	A payment of £7,016.00 was made to Zurich Insurance in August which for the Town Council insurance for August 2021-2022. Overspend relates to a balancing exercise undertaken at year end 2021 as the insurance year runs from August to August and is a paper overspend only.	7,016.00
		TOTAL	7016.00
		BUDGET	9000.00
		OVER BUDGET	9877.00
4090	Councillor Training	Planning Training, Code of Code of Conduct and GDPR training has taken place, with invoices totalling £100 for the latter now received from DM Payroll Services. Invoices totalling £290 awaited from SALC.	100.00
		TOTAL	137.00
		BUDGET	1000.00
		UNDER BUDGET	863.00
4008	Printing	New photocopier from Sharp received. Printing costs are slightly below budget for the time of year, largely because printing of agendas for councillors has been reduced.	
		TOTAL	464.00
		BUDGET	1200.00
		UNDER BUDGET	736.00

201 Environmental Services/expenditure			£
4522	Street Lighting Maintenance	A three-year contract is in place with E-on to replace all Sodium lights with LEDs at a rate of a third per year. Year-two work has been undertaken and charges of £5,610.00 have been paid.	5,610.00
		TOTAL	5,778.00
		BUDGET	6,800.00
		UNDER BUDGET	1,022.00

302			
Guildhall/income			
			£
1230	Visitors & Income	Guildhall Sales have been progressing well with many tourists visiting Much Wenlock this year. Sales are above budget for the time of year at 85.7% against the total projected budget.	547.00
		TOTAL	2,187.00
		BUDGET	2,500.00
		UNDER BUDGET	313.00
301			
Corn Exchange/ income			
			£
1202	Commercial Stalls	Market bookings have been buoyant this year and are recovering well. Income is already 60.1% against the total budgeted income for the year.	154.00
		TOTAL	1,081.00
		BUDGET	1,800.00
		UNDER BUDGET	719.00
312			
The Square/ income			
			£
4406	Commercial Stalls	Market bookings in The Square have also improved with income already At 32% above budgeted income for the year.	66.00
		TOTAL	330.00
		BUDGET	250.00
		OVER BUDGET	80.00

Earmarked Reserves

Description	£
Heritage	10,500.00
S 106 Reserve	12,369.00
Archives	641.00
Bus Shelter	50.00
Library	19,920.00
Election Expenses	8,000.00
Property	50,000.00
Pandemic Project	91.00
Public Toilets	5,000.00
Neighbourhood Fund	12,843.00
Charities	1705.00
Grants	791.00
TOTAL	121,910.00