

This is a summary report on the Town Council's financial status to 28 February 2023

ACCOUNT NO:	BANK ACCOUNTS	BALANCE £
1	Barclays current	1,773.00
2	Barclays deposit	74,488.00
3	Petty cash	39.00
4	Unity current	24,318.00
6	Unity deposit	91,006.00
7	Public Sector Deposit Fund	25,000.00
	TOTAL	216,624.00

Below is an explanation about certain transactions which took place between January and February 2023.

105 Administration/Income			£
1190	Interest Received	Due to the Interest Rate rises experienced during the past few months, interest received from the Town Council's deposits is significantly over budget.	76.00
		TOTAL	1,444.00
		BUDGET	100.00
		OVER BUDGET	1,344.00

105 Administration/Expenditure			£
4090	Councillor Training	The Councillor training budget is underspent. Any Councillor who wishes to attend training, should note there are still funds available for this purpose.	30.00
		TOTAL	105.00
		BUDGET	1,000.00
		UNDER BUDGET	895.00

201 Environmental/Expenditure			£
4524	Street Lighting-Power	Payments totalling £2,319.41 were made to SSE SWALEC in January and February. Charges for the year will be significantly over budget due to the increase in energy charges. I have received confirmation that the Council qualifies for the Energy Bill Relief Scheme for businesses and a credit note will be applied to future invoices.	2,319.41
		TOTAL	11,477.22
		BUDGET	3,700.00
		OVER BUDGET	7,777.22

3012			
The Square/Income			
			£
1202	Commercial Stalls	Income against budget is higher than anticipated. Stall holders are now paying the increased rate per pitch of £30.00	123.00
			TOTAL
			917.00
			BUDGET
			600.00
			OVER BUDGET
			917.00
305			
Burgage Way /Expenditure			
			£
4406	Rates	Council Tax for Burgage Way continues to be payable despite the property remaining empty. This was not budgeted for as the Council accepted an offer on the property, which later fell through.	201.00
			TOTAL
			1,407.00
			BUDGET
			0.00
			OVER BUDGET
			1,407.00
401			
Cemetery/Income			
			£
1301	Burial & Memorial Fees	Income from burial and memorial fees has been greater than expected this year. A review of cemetery fees is now due.	520.00
			TOTAL
			13,655.00
			BUDGET
			8,000.00
			OVER BUDGET
			13,555.00

Earmarked Reserves

Description	£
Heritage	10,500.00
S 106 Reserve	12,369.00
Archives	641.00
Library	15,640.00
Election Expenses	2,194.00
Property	19,614.00
Public Toilets	0.00
Neighbourhood Fund	18,589.00
Christmas Lights	1,001.00
Civic Events	143.00
Guildhall	11,478.00
Charities	1705.00
TOTAL	93,874.00

NB: Public Toilets reserve has moved to Guildhall (Fund Finder reserve).