

This is a summary report on the Town Council's financial status to 31 October 2023

ACCOUNT NO:	BANK ACCOUNTS	BALANCE £
1	Barclays current	1,989.00
2	Barclays deposit	42,825.00
3	Petty cash	7.00
4	Unity current	23,496.00
6	Unity deposit	534,255.00
7	Public Sector Deposit Fund	85,000.00
	<b>TOTAL</b>	<b>687,572.00</b>

Below is an explanation about certain transactions which took place in October 2023.

<b>105 Administration/Expenditure</b>				£
4008	Printing	Photocopier hire charges (payable quarterly in advance) and printing charges were paid during the month. Careful management of printing costs may result in a slight underspend for the year.		129.00
			TOTAL	749.00
			BUDGET	1,200.00
			<b>UNDER BUDGET</b>	<b>451.00</b>

<b>301 Corn Exchange/Income</b>				£
1206	Committee Room	There are several groups who have been periodically hiring the Mary Webb room.		115.00
			TOTAL	275.00
			BUDGET	300.00
			<b>UNDER BUDGET</b>	<b>25.00</b>

<b>301 Corn Exchange/Expenditure</b>				£
4400	Electricity	A Smart Meter is installed at the Corn Exchange and the charges reflect actual usage to the end of September 2023. The Lower Office tenant repays the Town Council energy charges related to that room.		378.00
			TOTAL	1,194.00
			BUDGET	2,250.00
			<b>UNDER BUDGET</b>	<b>1,056.00</b>

<b>302 Guildhall/Expenditure</b>				£
4043	Property	A payment of £1,000 was made to Greenwood Projects for Project Development Services for September 2023		1,000.00
			TOTAL	5,000.00
			BUDGET	4,822.00
			<b>UNDER BUDGET</b>	<b>437.00</b>

<b>401 Cemetery/Income</b>			
			£
401	Burial and Memorial Fees	Income from burial and memorial fees are above budget for the time of year. Fees will be reviewed at the end of the financial year.	2,334.00
TOTAL			11,214.00
BUDGET			<b>13,906.00</b>
UNDER BUDGET			<b>2,692.00</b>

<b>2023/24 Budget – 30 September 2023</b>			
			£
	Income	Income to 30 September 2023 was £56,993 which is 73.2% above budget for the time of year. Income figures exclude the Precept (£249,532), NHLF Grant (£12,625), NP Grant (£9,600) and Proceeds from property (£334,520).	7,254.00
TOTAL			56,993.00
BUDGET (to 31 October 2023)			<b>33,487.42</b>
OVER BUDGET			<b>23,505.58</b>

<b>2023/24 Budget – 31 October 2023</b>			
			£
	Expenditure	Expenditure to 31 October 2023 was £158,709 which is 11.36% below budget for the time of year.	16,508.00
TOTAL			158,709.00
BUDGET (to 31 October 2023)			<b>179,047.00</b>
UNDER BUDGET			<b>20,338.00</b>

#### Earmarked Reserves

Description	£
<b>General Reserve</b>	
Heritage	10,500.00
S 106 Reserve	12,369.00
Archives	641.00
Library	12,840.00
Election Expenses	2,194.00
Property	22,442.00
Linden Lodge	1,561.00
Neighbourhood Fund	19,694.00
Christmas Lights	1,001.00
Civic Events	143.00
Guildhall	3,578.00
Climate Change	789.00
Charities	1,705.00
Grant Reserve	350.00
<b>General Reserve Total</b>	<b>89,807.00</b>
Capital Reserve	<b>334,520.00</b>
<b>Capital Reserve Total</b>	<b>334,520.00</b>
GRAND TOTAL	<b>424,327.00</b>

**NB: Capital reserves may not be included within the Council's General Reserve for accounting and expenditure purposes.**