

This is a summary report on the Town Council's financial status to 30 April 2024

ACCOUNT NO:	BANK ACCOUNTS	BALANCE £
1	Barclays current	737.00
2	Barclays deposit	41,137.00
3	Petty cash	8.00
4	Unity current	19,081.00
6	Unity deposit	628,399.00
7	Public Sector Deposit Fund	85,000.00
	TOTAL	774,362.00

Below is an explanation about certain transactions which took place from April 2024.

105 Administration/Expenditure				£
4425	Pension Deficit	The annual Pension Deficit for 2024/24 has been paid to Shropshire County Pension Fund. In addition, £2,000 has been added to the Council's Earmarked Reserves to offset future deficit payments		4,899.96
			TOTAL	4,899.96
			BUDGET	5,000.00
			UNDER BUDGET	100.04

105 Administration/Expenditure				£
4019	Subscriptions	Subscription payments including £1,500 to Visit Shropshire and £1,344 to ALC for Affiliation fees were paid.		3,634.00
			TOTAL	3,634.00
			BUDGET	3,800.00
			UNDER BUDGET	166.00

110 Civic Events/Expenditure				£
4319	Civic Events	A payment of £1,073 was made to Hammonds Catering for their professional services and buffet for Mayor Making on 9 May. A payment to provide reimbursement for wine costs is expected to be paid in May.		1,073.00
			TOTAL	1,073.00
			BUDGET	1,250.00
			UNDER BUDGET	178.00

112 St Mary's Lane Public Toilets/Expenditure				£
4406	Repairs & Maintenance	An invoice for Healthmatic Ltd for conversion of two public toilet doors from automatic to manual was paid in April. This payment will come from the Council's Capital Reserve.		19,205.00
			TOTAL	19,205.00
			EMR	19,205.00
			BUDGET	0.00
			OVER BUDGET	19,205.00

302			
Guildhall/Income			
			£
1230	Visitors and Income	A pleasing start has been made to sales at the Guildhall, with income almost 10% above budget for the month.	411.00
			TOTAL
			411.00
			BUDGET
			3,000.00
			UNDER BUDGET
			2,589.00

2024/25 Budget – 30 April 2024			
			£
	Income	Income to 30 April 2024 was £5,280 which is 14.6% below budget for the time of year. Income figures exclude the Precept (£275,287).	5,280.00
			TOTAL
			5,280.00
			BUDGET (to 30 April 2024)
			6,183.41
			UNDER BUDGET
			6,183.41

2024/25 Budget – 30 April 2024			
			£
	Expenditure	Expenditure to 30 April 2024 was £46,062 (excluding NHLF expenditure of £775) which is 58.15% above budget for the time of year, this is due to expenditure on St Mary's Lane toilets to convert the doors.	46,062.00
			TOTAL
			46,062.00
			BUDGET (to 30 April 2024)
			29,124.00
			OVER BUDGET
			16,938.00

Earmarked Reserves

Description	£
General Reserve	
Heritage	10,500.00
S 106 Reserve	10,369.00
Archives	641.00
Library	6,810.00
Election Expenses	2,194.00
Property	25,368.00
Linden Lodge	2,432.00
Neighbourhood Fund	23,426.00
Christmas Lights	1,001.00
Civic Events	143.00
Pension Deficit Reserve	2,000.00
Climate Change	789.00
Charities	1,705.00
Grants	350.00
General Reserve Total	87,728.00
Capital Reserve	334,519.00
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GRAND TOTAL	422,247.00

NB: Capital reserves may not be included within the Council's General Reserve for accounting and expenditure purposes.