

This is a summary report on the Town Council's financial status to 31<sup>st</sup> October 2024

| ACCOUNT NO: | BANK ACCOUNTS              | BALANCE<br>£      |
|-------------|----------------------------|-------------------|
| 1           | Barclays current           | 1,077.02          |
| 2           | Barclays deposit           | 40,441.88         |
| 3           | Petty cash                 | 45.45             |
| 4           | Unity current              | 18,860.04         |
| 6           | Unity deposit              | 569,214.56        |
| 7           | Public Sector Deposit Fund | 85,000.00         |
|             | <b>TOTAL</b>               | <b>762,260.02</b> |

Below is an explanation about certain transactions which took place during October 2024.

| <b>105<br/>Administration/Expenditure</b> |       |   |                                 | £            |
|---|-------|---|---------------------------------|--------------|
| 4001                                      | Wages | In explanation as 78% of the annual budget has been spent: Custodian wages are front ended and there remains only accrued holiday to be paid in November. |                                 | 2250         |
|   |       |   | TOTAL                           | 17,356       |
|   |       |   | BUDGET                          | 22,822       |
|   |       |   | <b>UNDER BUDGET EXPENDITURE</b> | <b>5,466</b> |

| <b>112<br/>St Mary's Lane/Expenditure</b> |                         |  |                                | £          |
|---|-------------------------|--|--------------------------------|------------|
| 4406                                      | Repairs and Maintenance | Payment for the first incidence of vandalism. There is no budget for repairs and maintenance in this cost centre and so the cost may ultimately be moved to 201 Environmental Services. At present it serves to identify the cost of the current spate of vandalism. |                                | 196        |
|   |                         |  | TOTAL                          | 196        |
|   |                         |  | BUDGET                         | 0          |
|   |                         |  | <b>OVER BUDGET EXPENDITURE</b> | <b>196</b> |

| <b>301<br/>Corn Exchange/Income</b> |                |   |                            | £            |
|-------------------------------------|----------------|---|----------------------------|--------------|
| 1210                                | Heating Income | Recharged gas and electricity to TBC and S Lockley (Lower Office). Income is always retrospective to the charges and the heavier usage period is yet to come. Income should be closer to budget by the end of the year. |                            | 115          |
|                                     |                |   | TOTAL                      | 1,168        |
|                                     |                |   | BUDGET                     | 3,000        |
|                                     |                |   | <b>UNDER BUDGET INCOME</b> | <b>1,832</b> |

| <b>401<br/>Cemetery/Expenditure</b> |                       |                             |                                | £          |
|-------------------------------------|-----------------------|-----------------------------|--------------------------------|------------|
| 4406                                | Repairs & Maintenance | Refurbishment of the chapel |                                | 4,150      |
|                                     |                       |                             | TOTAL                          | 4,170      |
|                                     |                       |                             | BUDGET                         | 4,000      |
|                                     |                       |                             | <b>OVER BUDGET EXPENDITURE</b> | <b>170</b> |

| 2024/25 Budget – 31 <sup>st</sup> October 2024 |        |   | £             |
|--|--------|---|---------------|
|  | Income | Income to 31 <sup>st</sup> October 2024 was £58,002 which is 34% above budget for the time of year. Income figures exclude the Precept (£275,287) and Neighbourhood Plan Grant (£8,412) | 4,449         |
|  |        | TOTAL   | 58,002        |
|  |        | <b>BUDGET (to 31<sup>st</sup> October 2024)</b>   | <b>43,284</b> |
|  |        | <b>INCOME ACHIEVED OVER BUDGET</b>  | <b>14,718</b> |

| 2024/25 Budget – 31 <sup>st</sup> October 2024 |             |   | £              |
|--|-------------|---|----------------|
|  | Expenditure | Expenditure to 30 <sup>th</sup> September 2024 was £177,441 (excluding NHLF expenditure of £853) which is 13% below budget for the time of year. (As previously noted the expenditure on St Mary's Lane toilets doors has affected overall spending to date). | 19,313         |
|  |             | TOTAL   | 177,441        |
|  |             | <b>BUDGET (to 31<sup>st</sup> October 2024)</b>   | <b>203,868</b> |
|  |             | <b>UNDER BUDGET EXPENDITURE</b>   | <b>26,427</b>  |

#### Earmarked Reserves

**NB: Capital reserves may not be included within the Council's General Reserve for accounting and expenditure purposes.**

| Description                    | £                 |
|--------------------------------|-------------------|
| Heritage                       | 10,500.00         |
| S 106 Reserve                  | 10,369.00         |
| Archives                       | 641.00            |
| Library                        | 6,810.00          |
| Election Expenses              | 2,193.79          |
| Property                       | 25,367.75         |
| Linden Lodge                   | 2,432.00          |
| Neighbourhood Fund             | 23,426.00         |
| Christmas Lights               | 1,000.90          |
| Civic Events                   | 107.49            |
| Pension Deficit Reserve        | 999.70            |
| Climate Change                 | 789.00            |
| Charities                      | 1,705.00          |
| Grants                         | 350.00            |
| <b>Earmarked Reserve Total</b> | <b>86,692.63</b>  |
| Capital Reserve                | <b>315,314.60</b> |
| <b>Capital Reserve Total</b>   | <b>315,314.60</b> |
| GRAND TOTAL                    | <b>402,006.23</b> |