

This is a summary report on the Town Council's financial status to 30th September 2024

ACCOUNT NO:	BANK ACCOUNTS	BALANCE £
1	Barclays current	1212.33
2	Barclays deposit	40,441.88
3	Petty cash	31.83
4	Unity current	35,203.75
6	Unity deposit	568,865.59
7	Public Sector Deposit Fund	85,000.00
	TOTAL	762,260.02

Below is an explanation about certain transactions which took place during September 2024.

301 Corn Exchange/Income			£
1206	Committee Room	Family Time continues to use the Committee room 10 times per month but we are advised that this will be reviewed at the end of October	10
		TOTAL	850
		BUDGET	300
		OVER BUDGET INCOME	550

401 Cemetery/Income			£
1100	Income Miscellaneous	Bequest for maintenance of a grave, £100 annually. Not paid in 2023/24 but now caught up. It was thought that the holdup was due to a problem with the grave but this is not the case. Additional maintenance of the grave may need to be carried out for which additional funding is available from the bequest via the church. We intend to view and assess the plot.	200
		TOTAL	200
		BUDGET	100
		OVER BUDGET INCOME	100

304 10 High Street/Income			£
1271	Rent-10 High Street	Update to the end of September there is an income gap of £5,500. The premises remain for rental however income expectation has been put down to £9,000 per annum, therefore the revised estimate of possible income for the year would be a maximum of £2,000 from the annual budgeted amount of £11,000	0
		TOTAL	0
		BUDGET	11,000
		UNDER BUDGET INCOME	11,000

110 Civic Events/Civic Regalia			£
1206	Committee Room	Additional plates and refurbishment of the Mayoral Chain	935
		TOTAL	935
		BUDGET	250
		OVER BUDGET EXPENDITURE	685

2024/25 Budget – 30 th September 2024			£
	Income	Income to 30 th September 2024 was £53,554 which is 44.4% above budget for the time of year. Income figures exclude the Precept (£275,287) and Neighbourhood Plan Grant (£8,412)	12,847
		TOTAL	53,554
		BUDGET (to 30th September 2024)	37,100
		INCOME ACHIEVED OVER BUDGET	16,454

2024/25 Budget – 30 th September 2024			£
	Expenditure	Expenditure to 30 th September 2024 was £158,129 (excluding NHLF expenditure of £853) which is 9.5% below budget for the time of year. (As previously noted the expenditure on St Mary's Lane toilets doors has affected overall spending to date).	18,594
		TOTAL	158,129
		BUDGET (to 30th September 2024)	174,744
		UNDER BUDGET EXPENDITURE	16,615

Earmarked Reserves

NB: Capital reserves may not be included within the Council's General Reserve for accounting and expenditure purposes.

Description	£
Heritage	10,500.00
S 106 Reserve	10,369.00
Archives	641.00
Library	6,810.00
Election Expenses	2,193.79
Property	25,367.75
Linden Lodge	2,432.00
Neighbourhood Fund	23,426.00
Christmas Lights	1,000.90
Civic Events	107.49
Pension Deficit Reserve	999.70
Climate Change	789.00
Charities	1,705.00
Grants	350.00
Earmarked Reserve Total	86,692.63
Capital Reserve	315,314.60
Capital Reserve Total	315,314.60
GRAND TOTAL	402,006.23