

<b>TITLE OF REPORT:</b>	<b>Proposed Virement of Budgets 2025/26</b>				
<b>PROPOSER:</b>	Janet Evans				
<b>SUPPORTED BY:(if applicable)</b>	Trudi Barrett				
<b>BACKGROUND:</b> Please describe the reasons for this paper. Is it on behalf of a Working Group? Please provide relevant details, e.g., previous decisions by the Town Council or any external advice. Who is likely to benefit from this decision?	<ol style="list-style-type: none"> <li>1. Proposal to vire the amount of £1,054 from Contingency (4604) to Environmental Services – Public Toilets (4527/201) to cover unexpected increase in costs.</li> <li>2. Proposal to allow in principle the virement of budget from Mayors Allowance (4321/110) to Mayoral Civic Events (4319/110) in an amount between £0-£900 to be established between the Mayor and RFO at a future date.</li> </ol>				
<b>ISSUES:</b> Summarise the key issues arising from the Background (above). Are there any key dates that are relevant?	<ol style="list-style-type: none"> <li>1. At the March 18<sup>th</sup> meeting the RFO advised the committee of an unexpectedly high increase in the charges from Healthmatic, which was notified by letter dated 25<sup>th</sup> February. The letter informed the Council of a 9.3% increase in charges, citing increased costs and employers NI contributions as the cause. Budgets had already been finalised and submitted and so the committee suggested a virement from contingency to cover the difference between the £15,000 budget and the £16,054 annual bill.</li> <li>2. To cover increased costs of the Mayor Making ceremony</li> </ol>				
<b>LEGAL OBLIGATIONS:</b> Wherever possible please check on any likely legal implications.	These proposals are in accordance with Financial Regulations 2025.				
<b>FINANCIAL IMPLICATIONS:</b> <i>Please state the costs if known-capital costs as well as on-going revenue costs. State whether funding will be from external sources or from the Town Council.</i>	The proposals are internal adjustments only.				
<b>COMMUNITY BENEFIT</b> <i>Please state what benefit this proposal will bring to the community</i>	The reallocation of budgets for these extra-ordinary costs will benefit the interpretation of financial reporting throughout the year.				
<b>COMMUNICATIONS:</b>	Not applicable				
<b>MEDIA AND PROMOTIONS:</b>	<i>Does this need media coverage?</i>	YES		NO	xx
<b>TOWN CLERK'S COMMENTS:</b>	As above.				
<b>PROPOSAL:</b>	Please consider whether you would like to agree to the suggestions above.				