

This is a summary report on the Town Council's financial status to 30<sup>th</sup> June 2025

ACCOUNT NO:	BANK ACCOUNTS	BALANCE
1	Barclays current	£ 491
2	Barclays deposit	£ 39,864
3	Petty cash	£ 0
4	Unity current	£ 26,946
6	Unity deposit	£ 688,615
7	Public Sector Deposit Fund	£ 85,000
	<b>TOTAL</b>	<b>£ 840,916</b>

Below is an explanation about certain transactions which took place during June 2025.

Please note that the virements agreed at the June meeting have not yet been actioned and so do not appear in June transactions.

*Explanation of the presentation: Top figure in each section is the spending/income for the month; TOTAL is total for the year to date; BUDGET is the 2025/26 budget; UNDER OR OVER relates to the total position for the year i.e. what is left in the budget for the remaining 9 months of the year.*

108 National Heritage Lottery Fund				£
4180	NHLF Expenditure	Greenwoods final installment for the Guildhall Project Development	2,185	
		TOTAL	2,185	
		BUDGET	1,075	
		OVER BUDGET EXPENDITURE	3,295	
NB. This will be covered by the agreed transfer from Earmarked Reserve				

301 Corn Exchange				£
4043	Property			367
		TOTAL		367
		BUDGET		1,000
		<b>UNDER BUDGET EXPENDITURE</b>		<b>633</b>

301 Corn Exchange				£
4402	Water Charges	Please note that charges for the quarter have been miscoded to 4400 (electricity) in the amount of ???????. This will be correctly allocated in the next period.		0
		TOTAL		0
		BUDGET		1,217
		<b>UNDER BUDGET EXPENDITURE</b>		<b>1,217</b>

321 Linden Lodge				£
4406	Repairs & Maintenance	Repair to guttering		105
		TOTAL		257
		BUDGET		500
		<b>UNDER BUDGET EXPENDITURE</b>		<b>243</b>

2025/26 Budget – 30 <sup>th</sup> June 2025				£
	Income	Income to 30 <sup>th</sup> June 2025 was £17,544 which is 10.8% below budget for the time of year. Income figures exclude the Precept (£285,824) and Neighbourhood Fund (£7,402)		8,426
		TOTAL		17,544
		<b>BUDGET (to 30<sup>th</sup> June 2025)</b>		<b>19,679</b>
		<b>INCOME ACHIEVED UNDER BUDGET</b>		<b>2,135</b>

2024/25 Budget – 30 <sup>th</sup> June 2025				£
	Expenditure	Expenditure to 30 <sup>th</sup> June 2025 was £57,564 which is 36.8% below budget for the time of year.		15,533
		TOTAL		57,564
		<b>BUDGET (to 30<sup>th</sup> June 2025)</b>		<b>91,136</b>
		<b>UNDER BUDGET EXPENDITURE</b>		<b>33,572</b>

#### Earmarked Reserves

Description	£
<b>General Reserve</b>	
Heritage	10,500.00
Christmas Lights	2,215.90
Archives	641.00
Library	6,810.00
Election Expenses	5,193.79
Property	24,212.75
Linden Lodge	2,432.00
Neighbourhood Fund	25,636.40
Deposit 10 High Street	2,250.00
Civic Events	107.49
Pension Deficit Reserve	3,996.70
Climate Change	789.00
Charities	1,705.00
Grants	350.00
<b>General Reserve Total</b>	<b>86,840.03</b>
Capital Reserve	<b>315,081.28</b>
<b>Capital Reserve Total</b>	<b>315,081.28</b>
<b>GRAND TOTAL</b>	<b>401,921.31</b>

**NB: Capital reserves may not be included within the Council's General Reserve for accounting and expenditure purposes.**