

This is a summary report on the Town Council's financial status to 31st May 2025

ACCOUNT NO:	BANK ACCOUNTS	BALANCE £
1	Barclays current	586.56
2	Barclays deposit	39,732.13
3	Petty cash	-1.66
4	Unity current	31,645.01
6	Unity deposit	684,653.12
7	Public Sector Deposit Fund	85,000.00
	TOTAL	762,260.02

Below is an explanation about certain transactions which took place during April and May 2025.

Explanation of the presentation: Top figure in each section is the spending/income for the month; TOTAL is total for the year to date; BUDGET is the 2025/26 budget; UNDER OR OVER relates to the total position for the year i.e. what is left in the budget for the remaining 10 months of the year.

105 Administration				£
4019	Subscriptions	Most subscriptions are April-March and so the expense is largely front ended, largest is SALC affiliation fee £1550		1,750
		TOTAL		2,184
		BUDGET		3,900
		UNDER BUDGET EXPENDITURE		1,716

105 Administration				£
4425	Town Celebrations	Presentation Scroll for Freeman and entertainment for VE Day commemoration		367
		TOTAL		367
		BUDGET		1,000
		UNDER BUDGET EXPENDITURE		633

111 and 112 King Street and St Mary's Lane Public Toilets				£
4406	Repairs and Maintenance	Due to increase vandalism at both sites CCTV cameras have been installed		2,713
		TOTAL		2,768
		BUDGET		3,000
		UNDER BUDGET EXPENDITURE		232

2025/26 Budget – 31 st May 2025				£
	Income	Income to 31 st May 2025 was £9,119 which is 30% below budget for the time of year. Income figures exclude the Precept (£285,824)		5,785
		TOTAL		9,119
		BUDGET (to 31 st May 2025)		13,120
		INCOME ACHIEVED UNDER BUDGET		4,001

2024/25 Budget – 28 th February 2025				£
	Expenditure	Expenditure to 31 st May 2025 was £42,031 which is 31% below budget for the time of year.		23,913
		TOTAL		42,031
		BUDGET (to 31 st May 2025)		60,757
		UNDER BUDGET EXPENDITURE		18,726

Earmarked Reserves

Description	£
General Reserve	
Heritage	10,500.00
Christmas Lights	2,215.90
Archives	641.00
Library	6,810.00
Election Expenses	5,193.79
Property	24,212.75
Linden Lodge	2,432.00
Neighbourhood Fund	25,636.40
Deposit 10 High Street	2,250.00
Civic Events	107.49
Pension Deficit Reserve	3,996.70
Climate Change	789.00
Charities	1,705.00
Grants	350.00
General Reserve Total	86,840.03
Capital Reserve	315,081.28
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GRAND TOTAL	401,921.31

NB: Capital reserves may not be included within the Council's General Reserve for accounting and expenditure purposes.